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U – 2646

Reg. No. : ....

Name : ....

Fifth Semester B.Com. Degree Examination, December 2024

First Degree Programme under CBCSS

Core Course :

CO 1541/CC 1541 : FUNDAMENTALS OF INCOME TAX

(2018 Admission Onwards)

(Common for Commerce/Commerce with Computer Application)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1.   What is Assessment Year?

2.   What are fringe benefits?

3.   What is additional depreciation?

4.   What is meant by set-off of losses?

5.   What is Fair Rent?

6.   What is LTCG?

7.   What is Net Annual Value?

8. Define the term 'Profession' as per Income Tax law.

9. What do you mean Previous Year?

10. Define Capital Assets.

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. Each question carries **2 marks**.

11. Give the deductions in the computation of Income from House Property.

12. What is the exemption available for HRA?

13. *Explain the term person.*

14. What do you mean by Unrecognised Provident Fund?

15. What do you mean by Total Income?

16. *What is deduction under section 80 D?*

17. Give the treatment of Profit in lieu of salary.

18. What is meant by Maximum Marginal Rate?

19. *What are different types of rental value?*

20. Give any four examples of fully exempted perquisites.

21. What is Income from Business and Professions?

22. *What are the Partly Taxable Allowances?*

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions, in not exceeding **120** words each. Each question carries **4** marks.

23. What are the different categories of assessees according to their residential status?

24. Briefly explain the difference between allowance and perquisites.

25. Write any four incomes of other persons' to be included in assessees income.

26. What are the incomes chargeable under the head 'Income from Other Sources'?

27. Mr. X. left for Japan on 15th March 2020 after staying in India for 15 years. He came back on 31st August 2022. Determine his residential status for the Assessment Year 2023-24.

28. What type of deductions are allowed from Gross Total Income?

29. Mr. Kiran is a salaried employee. In the month of December 2021, he purchased gold worth Rs.8,40,000 and sold the same in August 2022 for Rs.9,00,000. At the time of sale of gold, he paid brokerage of Rs.10,000. What is the amount of taxable capital gain?

30. Mr. Shankar Lal's income particulars are as under:

   (a) He took a house on the rent of Rs.1,000 per month and let it out again for Rs.1,600 per month. Besides, he received Rs.5,000 rent from his ownership house.

   (b) Dividend from an Indian Company Rs.4,000 (Gross)

   (c) Speculation business profit Rs.6,000 and Rs.500 from cricket gambling.

   (d) Agricultural income in Sri Lanka Rs.10,000 was not brought in India. Rs.18,000 income from agricultural land situated at Kanpur.

   (e) Salary as an M.L.A. Rs.30,000 and Daily Allowances Rs.4,000.

   (f) Share in H.U.F. income Rs.8,500.

   (g) Dividend received Rs.6,000 from Co-operative Society. Compute Income from Other Sources.

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31. Compute Income from other sources of Mr. Anumpan for the AY 2023-24.

   Winning from Horse Race – Rs.10,000

   Loss in Card Games – Rs.3,000

   Winning from Wager – Rs.25,000

   Amount received from winnings from lottery (net) Rs.66,500

   Winning from T.V. show – Rs.50,000 (Gross)

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions, in not exceeding **4** pages each. Each question carries **15** marks.

32. Smt. Mohan Rani is an employee of a private college in Delhi. She is in the grade of Rs.27,000-1,200-45,000 since 1st January 2021. She gets Rs.15,000 per month in dearness allowance and Rs.200 p.m. as C.C.A. She has been provided with furnished accommodation by the college. The college is not the owner of this house. The rental value of the house is Rs.6,000 per month and furniture costing Rs.24,000 has also been provided by the college. She has been given a small car, which in addition to college work, is used by her for her private purpose also. The driver's remuneration and all the expenses relating to the use of the car are borne by the college.

   She has been provided with the facility of a gardener, a watchman and a servant who are paid by the college @ Rs.150 pm., Rs.1,200 pm., and Rs.800 pm respectively.

   She contributes 10% of her pay to the Recognised Provident fund, towards which the college contributes @ 8%.

   She paid employment tax Rs.500 during the year. Assume the salary is due on the 1st day of the next month, determine her taxable income under the head salaries for the assessment year 2023-24.

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33. Mr. X has two houses, first whose municipal valuation is Rs.37,500 is kept by him for his own residence and the second, whose municipal valuation is Rs.50,000 has been let out @ Rs.5,000 p.m. Following are the expenses relating to these two houses:

Particulars	First House	Second House
Municipal Tax	6,000	10,000
Land Revenue	100	125
Interest on loan taken for reconstruction of the house	32,000	2,100
Fire Insurance Premium	450	1200

Compute Mr. X's income from house property for the Assessment Year 2023-24.

34. From the Profit & Loss Account for the relevant assessment year, compute income from business of Sri Babu Rao.

Profit and Loss Account (For the year ended 31st March 2023)

Particulars	Amount Rs.	Particulars	Amount Rs.
To Salaries	88,000	By Gross Profit	3,80,000
To Rent	42,000	By Sundry receipts	20,000
To General expenses	40,000	By Dividends	40,000
To Advertisement	25,000	By Commission	30,000
To Legal expenses	15,000	By Bad debts recovered	
To Sales Tax	10,000	(earlier allowed)	10,000
To Wealth Tax	20,000	By Rent of building let out	44,000
To Telephone expenses	12,000		
To Gratuity paid	30,000		
To Provision for bad debts	10,000		
To Advance income-tax	20,000		
To Depreciation	38,000		
To Office Expenses	12,000		
To Municipal taxes of property let-out	10,000		
To Contribution to employee PF	6,000		
To Net Profit	1,46,000		
Total	5,24,000	Total	5,24,000

Other information:

(a) Legal expenses were found to have been incurred for the registration of a business asset.

(b) 50% of the business premises were used for residential purposes.

(c) General expenses include a donation of Rs.10,000 towards A.P. Chief Minister's Relief Fund.

(d) Advertisement expenses were paid in Cash.

(e) Allowable depreciation as per income-tax rules, Rs.46,000.

35. Mr. A, furnishes the following particulars of his incomes for financial year 2022-23. Compute his gross total income for assessment year 2023-24 :

(a) Dividend on equity shares Rs.600

(b) Dividend on preference shares (gross) Rs.3,200.

(c) Income from letting on hire of building and machinery under one composite lease Rs.27,000.

(d) Interest on Saving Bank Deposit Rs.12,500.

(e) Director's sitting fees received Rs.1,200.

(f) Ground rent Rs.600.

(g) Income from undisclosed source Rs.10,000.

(h) Winning from lotteries (net) received Rs.14,000.

He claims the following deductions.

(i) Dividend collection charges Rs.20

(ii) Allowable depreciation on building and machinery Rs.4,000

(iii) Fire insurance on building and machinery Rs.100

(2 × 15 = 30 Marks)

Reg. No. : ....

Name : ....

Fifth Semester B.Com. Degree Examination, December 2024

First Degree Programme under CBCSS

Core Course

CO 1542/CC 1542/CX 1542/HM 1542/TT 1542 : COST ACCOUNTING

(2018 Admission Onwards)

(Common for Commerce / Commerce with Computer Application/ Commerce and Tax Procedure and Practice / Commerce and Hotel Management and Catering / Commerce and Tourism and Travel Management)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions. Each question carries **1** mark.

1. Define cost centre.

2. What is cost unit?

3. What is prime cost?

4. What is idle time?

5. What are overheads?

6. Define cost accounting.

7. What is activity based costing?

8. Define time keeping.

9. What is EOQ?

10. What is Labour turnover?

<div align="right">(10 × 1 = 10 Marks)</div>

SECTION – B

Answer **any eight** questions. Each question carries **2** marks.

11. Differentiate between cost accounting and financial accounting.

12. What is a bin card?

13. What are the advantages of cost accounting?

14. What is ABC Analysis?

15. Explain the concept of learning curve.

16. What do you mean by JIT System?

17. What is Absorption of overheads?

18. Differentiate between Time Keeping and Time Booking.

19. What are the features of cost control?

20. What do you mean by Cost Accounting Standards?

21. What are the limitations of cost accounting?

22. What is perpetual inventory system?

<div align="right">(8 × 2 = 16 Marks)</div>

SECTION – C

Answer **any six** questions. Each question carries **4** marks.

23. What are the objectives of material control?

24. What are the types of overheads?

25. Explain the suitability of piece rate system.

26. What are the advantages of centralized purchasing?

27. What is semi-variable cost? Give examples.

28. What are the advantages of incentive system of wage payment?

29. Find out the EOQ from the following :

    Annual usage – 120000, cost of placing and receiving one order – Rs.60. Annual carrying cost – 10% of inventory value.

30. Calculate minimum stock level, maximum stock level and reordering level from the following information.

    (a) Maximum Consumption = 300 units per day

    (b) Minimum Consumption = 180 units per day

    (c) Normal Consumption = 190 units per day

    (d) Reorder period = 10 – 15 days

    (e) Reorder quantity = 2,000 units

    (f) Normal reorder period = 13 days.

31. A Standard time allowed for a job is 50 hours. The hourly rate of wage is Rs.10 per hour plus dearness allowance of Rs.5 per hour worked. Actual time taken 40 hours. Calculate total wages on time and piece wages.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

32. What are the important techniques of material control?

33. What are the important types of incentive plans?

34. Explain the components of total cost in cost sheet.

    From the following particulars of a manufacturing concern, ascertain prime cost :

	Rs.
Opening stock of raw materials	20,000
Closing stock of raw materials	30,000
Purchase of raw materials	1,05,000
Import duty paid on raw materials purchased	15,000
Carriage Inward	5,000
Primary packing materials	3,000
Productive wages	95,000
Opening stock of work-in-progress at prime cost	17,000
Closing stock of work-in-progress at prime cost	10,000
Hire charge paid on plant	14,000
Other chargeable expenses	6,000

35. TT Ltd. has two production departments P1 and P2 and two service departments S1 and S2. Expenses of these departments are as follows :

    P1 – '51,837, P2 – '12,163, S1 – '40,000, S2 – '16,000

	P1	P2	S1	S2
S1	50%	40%	–	10
S2	30%	50%	20%	–

    Apportion the cost of service departments by using Simultaneous Equation Method.

    (2 × 15 = 30 Marks)

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Name : ....

Fifth Semester B.Com. Degree Examination, December 2024

First Degree Programme under CBCSS

Core Course

CO 1543/CC 1543/CX 1543/TT 1543/HM 1543 : MARKETING MANAGEMENT

(2018 Admission Onwards)

(Common for Commerce / Commerce with Computer Applications/
Commerce and Tax Procedure and Practice / Commerce and Hotel
Management and Catering / Commerce and Tourism and Travel
Management)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1. What do you mean by product line?

2. Define social marketing.

3. What is skimming price policy?

4. What do you mean by promotion mix?

5. What is E-Commerce?

6. List out two indoor media of advertisement.

7. What is concentrated marketing?

8. What do you mean by branding?

9. Define pricing.

10. What do you mean by customer relationship management?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions not exceeding a paragraph. Each question carries 2 marks.

11. What do you mean by product mix?

12. State the economic factors influencing consumer behavior.

13. Differentiate between selling and marketing.

14. What are the basic features of advertising?

15. Briefly explain the concept of supply chain management.

16. What are the functions of packaging?

17. What is cost based pricing?

18. State the features of personal selling.

19. What do you mean by sustainable marketing?

20. Briefly explain the concept brand loyalty.

21. What do you mean by geographic segmentation?

22. What is two level channels of distribution?

(8 × 2 = 16 Marks)

SECTION – C

Short essay type questions. Answer **any six** questions. Each question carries **4** marks.

23. Explain the steps involved in product positioning.

24. What are the reasons for the growth of digital or online marketing?

25. Explain the factors influencing the distribution channel.

26. What marketing strategy do you suggest during the decline stage of product life cycle?

27. Briefly explain the factors influencing the selection of advertisement media.

28. What are the requisites of a good package?

29. Briefly explain the unique features of publicity.

30. Differentiate between commercial marketing and social marketing.

31. Explain the objectives of pricing.

(6 × 4 = 24 Marks)

SECTION – D

Long essay type questions. Answer **any two** questions. Each question carries **15** marks.

32. Define relationship marketing. What are the advantages and limitations of relationship marketing?

33. Explain different bases or methods of market segmentation.

34. What do you mean by pricing decision? Explain various methods of pricing.

35. Define branding. What are the advantages and limitations of branding?

(2 × 15 = 30 Marks)

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Reg. No. : ....

Name : ....

Fifth Semester B.Com. Degree Examination, December 2024

First Degree Programme under CBCSS

Elective Course/Core Course

CO 1561.5/CC 1544 : WEB DESIGNING AND PRODUCTION FOR BUSINESS

(2018 Admission Onwards)

(Common for Commerce/Commerce with Computer Applications)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1.   Name any two types of websites commonly used in business.

2.   Define the term "site structure" in web design.

3.   What is an HTML editor? Give an example.

4.   Mention any two image formats suitable for the web.

5.   What is a site map?

6.   How does a hyperlink differ from a navigation bar?

7.   List two key functions of CSS in web design.

8.   What does XML stand for?

9. What is a cascading style sheet?

10. Define the term "web hosting."

SECTION – B

Answer any **eight** questions. Each question carries **2** marks.

11. Explain the importance of download time in website design.

12. Describe the role of meta tags in web pages.

13. What is meant by "absolute address" in web design?

14. How do forms enhance user interaction on websites?

15. What is the significance of "three-click navigation"?

16. Outline the process of linking CSS to an HTML document.

17. List two uses of animations in web pages.

18. Briefly explain the purpose of XML DTD.

19. Differentiate between embedded and linked CSS.

20. What are the main components of a blog?

21. Explain any two attributes of an <img> tag.

22. What is an XSL style sheet?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. Each question carries **4** marks.

23. Explain how effective page design improves user experience.

24. What are the main differences between HTML and XML?

25. Describe the steps involved in creating a blog using XML.

26. Explain the significance of font and color in web design.

27. Compare relative addressing with absolute addressing in URLs.

28. Discuss the importance of testing and maintaining a website.

29. Describe the concept and purpose of "frames" in HTML.

30. List the benefits of using thumbnails on websites.

31. How can CSS be used to create responsive designs?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. Each question carries **15** marks.

32. Outline the entire process of designing and publishing a website for a small business, detailing each stage.

33. Discuss the role and types of multimedia elements in modern web design, including examples of practical applications.

34. Describe the steps involved in creating a dynamic educational website, incorporating HTML, CSS and basic scripting.

35. Explain in detail the various tags and properties used for creating a form in HTML, including their functionalities.

(2 × 15 = 30 Marks)

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